

Annuity/Pension Exclusion Calculator

(version 10.18, 11/27/2019)

Taxpayer's name and pension type for tax year 2018 ▼		<input type="checkbox"/> Check if a public safety officer pension ? <input type="checkbox"/> Check if a disability pension ?	
	Enter dates as MM/DD/YYYY	Age at annuity start	
Annuity start date	01/01/2017		
Annuitant's birthdate <input type="checkbox"/> Died in 2018	07/28/1947	69	
Spouse's birthdate		Not used	
Combined age for survivor annuity	(For joint or survivor annuity)	Not used	
Gross distribution (<input type="checkbox"/> Check if RRB1099-R)	18625		
Total annuity contributions	5864		
Exclusion months in 1st year	12		
Total months to be excluded	210		
Monthly exclusion	27.92		
First year exclusion	335		
Exclusion for remaining years	335		
Final year exclusion (2034)	169		

Federal Section > Income > IRA/Pension Distributions/1099-R or RRB-1099-R:

Form 1099-R		Simplified General Rule Worksheet	
1 Gross Distribution	18625	Gross distribution amount (from 1099-R)	18625
2a Taxable Amount	18290	Plan cost at annuity start date	5864
9b Total employee contributions	5864	Starting date of annuity	01/01/2017
		<input type="checkbox"/> Check here if this is a Joint or Survivor Annuity	
		Death benefit exclusion	0
		Age of recipient at start date	69
		Number of months paid in 2018	12
		Amounts previously recovered	335

See table below for other years

Tax Exclusion Table:

Tax Year	Recovered Prior years	Exclusion this year	Remaining cost
2017	0	335	5529
2018	335	335	5194
2019	670	335	4859
2020	1005	335	4524
2021	1340	335	4189
2022	1675	335	3854
2023	2010	335	3519
2024	2345	335	3184
2025	2680	335	2849
2026	3015	335	2514
2027	3350	335	2179
2028	3685	335	1844
2029	4020	335	1509
2030	4355	335	1174
2031	4690	335	839
2032	5025	335	504
2033	5360	335	169
2034	5695	169	0